St. Gregory's Episcopal Church

Vestry Minutes
October 15, 2025

In attendance: Father Michael Fincher, Carol Bernstein, Caryn Cobb, Fred Cornett, Beth Eldon, Malcolm Finney, Abby Koerkenmeier, John Mora, Lizz Spencer, Cheryl Rodi

1. **Call to Order** by Father Michael at 18:34

2. **Opening Prayer** – Beth Eldon

3. **Approval of 9/17/25 Minutes *M/S John, Carol; approved.***

4. **Follow-Up from Previous Meeting --** None.

5. **Rector's Report**
   a. Father attended the LB prayer breakfast, keynote speaker Fr. Greg Boyle (founder of Homeboy Industries).
   b. New portal for Church Pension Group payments will make payments easier.
   c. Blessing of Animals joyous, though fewer people and animals than last year.
   d. Deanery clergy retreat at Mary and Joseph Retreat Center in Rancho Palos Verdes yesterday was a good opportunity for fellowship.
   e. Pastoral concerns -- Walt Gupton remains in hospice. Nellie Bell is home from hospital, not doing well. Baby Roberto Villanueva had lung cysts, so the lower lobe of his right lung had to be removed; he's recovering well. Edith Finney is doing physical therapy and working on moving from a walker to a cane.

6. **Old Business --** None

7. **New Business**
   a. **Parish Administrator --** Kevin is leaving his St. Gregory's administrative position so we need a replacement. Father is learning from Kevin, so he will be able to train a replacement. He will put a search announcement in the Episcopal News and forward it to the Dean of our Deanery to cast a wide net for applicants. St. Luke's LB had a full-time administrator but they are now considering moving to a part-time position. Could we share an administrator? Priorities, timing? If fewer than 20 hours/week, we don't need to provide benefits, but if shared with St. Luke's, would need to share also in benefits, since combined time would exceed 20 hours. Further discussion included how many hours if shared. Kevin currently working 12 hours/week. We've had a benefits sharing arrangement for Kevin with Christ Church. St. Luke's vestry will be meeting to discuss this next Saturday, so a combined ad has not been discussed. Would we like someone there five days a week? Alternate mornings and afternoons? This would be determined by negotiation with the applicant to ensure appropriate flexibility and coverage.

8. **Committee Reports**
   a. **Finance and Stewardship** – Abby Koerkenmeier and Fr. Michael Fincher
      i. *Financial report for September* -- We are behind on contributions, hope that will improve over the remainder of the year. We got assessments from city and county this year, which has never happened before. Could be that our assessment from city and county reflects use of part of the property for a cell tower. Bob will look into that. We also received a form from diocese to complete about property use, with regards to the cell tower. Bob also received a "hefty" bill for flowers, because Stocks and Blooms has not been billing regularly. Not clear why we didn't catch it, but this should now be corrected. Most of our bills are paid by check to keep the audit processes clear. ***Approval of September financial report M/S Malcolm, Caryn; Passed.***
      ii. *Stewardship program* – The campaign has begun, and a few pledges have been received. Numbers are expected to pick up in November.
      iii. *Revised budget for 2025* – ***Approval of the Revised Budget for 2025 M/S Beth, Cheryl; Passed.***
      iv. *Audit reports for 2023 and 2024* – Abby reported that the two audits are completed. Dave DeMent was concerned that the audit paralleled the professional audit carried out for 2022. Committee convinced that the books are in order and there is no evidence of malfeasance. ***Approval of the Audit Report for 2023 M/S Fred, Caryn; Passed. Approval of the Audit Report for 2024 M/S Cheryl, Lizz; Passed.***
      v. *Reserve funds* – The finance committee would like the vestry to review the reserve fund. It is currently losing money by sitting in a bank account at an interest rate below inflation. Bob would like to take ~$75,000 and put it either in an investment account (e.g. 6-month CD for 3.5-4% return), or the Diocesan Investment Trust, which is slightly riskier as it is a balanced fund tied to the stock market. We authorize Bob to pursue CD-like options and look forward to seeing his proposal next month or at his earliest convenience.
   b. **Buildings and Grounds** – Fred Cornett.
      i. Gutters have been cleaned.
      ii. The janitor's closet between men's and women's rooms is being cleaned out so that it can be painted and restocked.
      iii. Stripping to protect computer cables (used for live streaming) in the sanctuary is in progress, and carpet cleaning will be carried out soon.
      iv. The Parish Hall floor has been stripped and refinished.
      v. Fred has some volunteers for work crews, though more are needed so he will follow up. Suggestion: Make announcements at services on Sunday to thank those who have helped so far and request further help.
      vi. Survey of ceilings after the rain. Problems were found in Room 8 and the Youth Room. John is coordinating with our roofing contractor regarding repairs. He will check ceiling tiles, and order as necessary. Room 5 also has missing tiles.
      vii. We have an ongoing vermin problem. Rats have been trapped in the ceiling above the kitchen in the office wing. Terminix found a dead rat above the drop ceiling in the Youth Room today and removed it. Terminix comes out monthly to check rodent traps, and spray for insects.

c. **Outreach** – Caryn Cobb
   i. Feed My Lambs (FML) has solid teams. Enough for Friday bagging and Saturday distribution.
   ii. Palo Verde Avenue Church of Christ contributed food to the pantry.
   iii. The Pet Food & Supplies Drive was a success!
   iv. Holiday Gift Card drive is now in progress through Nov. 16th.
   v. February's project will be "Soles for Souls".

d. **Parish Life** – Lizz Spencer – Fewer events currently.
   i. This Sunday is Music @ 4, and we'll need help with set-up and clean-up.
   ii. The Parish Christmas Dinner with be Dec. 21st, and help will be needed for that.
   Iii. Starting in January, will be asking different ministry groups to provide coffee hour one Sunday a month.
   iv. LEM training. Yes will have one, but date has not yet been set, likely sometime in November. Holly and Father will get together with Cheryl to set a date.

e. **Gifts & Talents Survey** – Check email message from Cheryl today. We want to make some proactive responses to this survey. For example, some suggestions we will not be carrying out, but we will explain why. Other suggestions are things may want to tackle. We will devote time at next month's meeting to discuss.

f. **Parish Organizations** – Supper Club this Saturday – check with Julie Robinson to determine what she needs you to bring.

g. **Vestry Nominations** – Time to constitute the nominations committee: John, Malcolm, Lizz, our outgoing members. Consider what gifts and talents do we need on vestry and consider who might possess them. Father has a list of people from earlier searches, and there were two volunteers from survey. The rest of us can make suggestions to John, Malcolm, or Lizz.

9. **Other** – No other business.

10. **Closing Prayer** – Beth Eldon

11. ***Meeting Adjourned M/S Carol, Abby; Passed 20:26.***

Next Meeting = Wednesday, November 19th
Prayers = Lizz Spencer

Respectfully submitted,

Beth Eldon
Clerk of the Vestry

St. Gregory's Episcopal Church

Rector's Report to Vestry
October 15, 2025

Regular activities include preparing for and presiding at Thursday and Sunday worship services; preparing and preaching weekly sermons; administrative oversight of parish operations; counseling sessions; and pastoral visits.

Significant activities and events since our September 17th Vestry meeting include:

9/19	Long Beach Leadership Prayer Breakfast
9/20	Funeral for Kathy Stein
9/23	Church Pension Group billing webinar
9/27	Program Group on Ecumenical and Interreligious Life meeting (Zoom)
10/4	Blessing of the Animals
10/7	Madres & Padres meeting
10/11	Men's Breakfast with St. Thomas of Canterbury
10/14	Deanery 8 Clericus Retreat Day

Joys and Celebrations

- Blessing of the Animals

Pastoral Concerns

- Walt Gupton
- Nellie Bell
- Roberto Villanueva

VACATION TIME – 2025

Vacation Taken

Date Range	Weekdays	Sundays	Total Days
April 28 – May 4	4	1	5
July 28 – August 11	8	2	10
	12	3	15

Vacation Time Allocation			
Annual Allocation	18	5	23
Carry-over from 2024	5	1	6
Total Allowed	23	6	29
Time Remaining	11	3	14

CONTINUING EDUCATION TIME – 2025

Date Range	Total Days
Sabbatical – May 5 to July 27	
Total Time Used	--
Annual Allocation	10
Time Remaining	0

September Year to Date Financial Recap

Year to Date Budget Deficit	($24,539)

Made up of:

Income under budget	($13,915)
Expenses under budget	2,851
Anticipated budget Deficit	(13,475)
	($24,539)

Income Review September $3,3,844 under budget for the month. YTD income is $13,915 under budget.

Expense Review

Salaries: Salaries were under budget for September and are under budget YTD. Budget for the Associate Priest's salary and pension were adjusted in September to reflect the increases approved by the Vestry.

Administration: Administration expenses are under budget through September. Office Supplies and Rector's expenses are under budget YTD.

Insurance: Insurance expenses were over budget for September and over budget YTD. The quarterly property insurance premium budgeted for August was paid in September. Kevin's 2025 medical premium was be paid in September.

Worship/Parish Life: Music expenses were under budget for September and over budget YTD, additional expenses for Christmas choir members were paid in January and additional Easter expenses were paid in April.

Christian Ed: No expenses YTD.

Maintenance: Maintenance expenses were under budget in September but are still over budget for the year. YTD Contract Services expenses are over budget, some December Contract Services expenses, including tree maintenance costs that were paid in January. Utilities were over budget for September and are over budget YTD.

ST. GREGORY'S SEPTEMBER 2025 FINANCIAL REPORT

	DISBURSEMENTS	Annual 2025 Budget	Monthly Actual	Monthly Budget	Monthly Variance	YTD Actual	YTD Budget	YTD Variance
1	Rector salary, housing annuity	90,922	7,577	7,576	-1	68,191	68,194	3
3	Supp priest	1,896	0	158	158	518	1,422	904
4	Parish Administrator	14,124	1,277	1,177	-100	10,483	10,593	110
5	Music Director	31,625	2,650	2,635	-15	23,850	23,720	-130
6	Nursery Care	3,153	285	263	-22	2,471	2,365	-107
7	Pensions	19,596	1,827	1,633	-194	15,469	14,697	-772
8	Social Security & Medicare	12,399	994	1,033	40	9,208	9,299	91
9	Associate Priest	22,883	815	3,316	2,501	16,467	21,383	4,916
	Total Salaries & Wages	**196,598**	**15,424**	**17,791**	**2,367**	**146,658**	**151,673**	**5,015**
10	Off. Supp/Exp/Equip repl.repair	4,350	324	363	39	2,232	3,261	1,029
11	Telephone	2,963	299	247	-52	2,180	2,222	42
12	Postage	500	0	42	42	561	374	-187
13	Computer & Internet Fees	3,380	127	282	155	2,087	2,534	447
14	Leased Equip & Copier	13,000	1,790	1,083	-707	8,861	9,751	890
15	Payroll & Audit	2,000	222	167	-55	1,858	1,499	-359
16	Vanco Fees	775	71	65	-6	556	580	24
18	Rector's Business Expense	2,100	162	175	13	342	1,575	1,233
19	Rector's Auto	1,500	0	125	125	242	1,125	883
	Total Administration	**30,568**	**2,995**	**2,549**	**-446**	**18,919**	**22,921**	**4,002**
20	Property, Liability Insurance	21,875	6,248	0	-6,248	16,863	16,406	-457
21	Rector Health, Disabil, Unemp	12,809	1,237	1,067	-170	11,368	9,608	-1,760
22	Parish Admin Benefits	3,220	3,220	0	-3,220	3,220	3,220	0
23	Worker's Comp	840	0	70	70	393	630	237
	Total Insurance	**38,744**	**10,705**	**1,137**	**-9,568**	**31,845**	**29,864**	**-1,980**
25	Worship & Altar Supplies	2,700	105	225	120	1,858	2,025	167
26	Music	22,250	1,503	1,854	351	18,261	16,688	-1,573
27	Parish Life & Picnic	3,000	330	250	-80	4,303	2,250	-2,053
28	Stewardship Programs	0	0	0	0	0	0	0
29	Vestry Retreat	0	0	0	0	0	0	0
	Total Worship and Parish Life	**27,950**	**1,938**	**2,329**	**391**	**24,422**	**20,963**	**-3,459**
30	Youth Christian Education	0	0	0	0	-32	0	32
31	Adult Christian Education	0	0	0	0	0	0	0
32	Rector's Professional Devel	1,500	0	125	125	0	1,125	1,125
	Total Christian Education	**1,500**	**0**	**125**	**125**	**-32**	**1,125**	**1,157**
33	Maintenance	20,000	0	1,667	1,667	16,168	14,999	-1,169
34	Contract Serv. Lawn, Janitorial	18,500	2,587	1,542	-1,045	18,070	13,874	-4,196
35	LA County Assessments	3,000	902	250	-652	5,028	2,250	-2,778
36	Utilities	29,000	3,182	2,417	-765	22,664	21,749	-915
	Total Maintenance and Utilities	**70,500**	**6,671**	**5,876**	**-795**	**61,929**	**52,872**	**-9,057**
37	Rector's Discretionary Fund	1,800	150	150	0	1,350	1,350	0
	Total Outreach	**1,800**	**150**	**150**	**0**	**1,350**	**1,350**	**0**
	Total Diocesan Pledge	**42,643**	**0**	**3,553**	**3,553**	**24,811**	**31,984**	**7,173**
38	**Major Facility Repairs**	**0**	**0**	0	**0**	**0**	**0**	**0**
	TOTAL OPERATING COSTS	**410,303**	**37,882**	**33,510**	**-4,372**	**309,902**	**312,752**	**2,851**
	Income	**412,370**	**28,853**	**32,698**	**-3,844**	**285,363**	**299,278**	**-13,915**
	Net	**2,067**	**-9,029**	**-813**		**-24,539**	**-13,475**	

St. Gregory's Monthly Budget vs. Actuals - September 2025

September 1-30, 2025

Distribution account	September 2025		
	Actual	Budget	Over budget by
Income			
4000 Contributed support			
4010 Pledges-unrestricted	18,489.86	22,864.00	-4,374.14
4012 Plate collections	2,339.91	3,625.00	-1,285.09
4014 Other	6,225.00	3,737.50	2,487.50
4017 School & Cell Tower Income	1,785.00	2,200.00	-415.00
4020 Vanco Offset Fee Income	13.59	21.00	-7.41
4015 Christmas & Easter		250.00	-250.00
Total for 4000 Contributed support	**28,853.36**	**32,697.50**	**-3,844.14**
4100 Designated Funds Income			
4102 Rector's Discretionary Fund	35.35		
4109 Youth Group	39.58		
4110 Columbarium	2,000.00		
4116 Outreach	94.79		
4124 Parish Life	811.50		
4125 Music Fund	1,899.18		
4126 Food Bank	148.47		
4128 Altar Guild	443.13		
Total for 4100 Designated Funds Income	**5,472.00**		
Total for Income	**34,325.36**		
Expenses			
7100 Salaries			
7101 Rector Salary, Housing, Annuity	7,576.76	7,576.00	0.76
7103 Administrative Assistant	1,276.80	1,177.00	99.80
7105 Director of Music	2,650.00	2,635.00	15.00
7106 Nursery Care	284.76	262.75	22.01
7107 Pensions	1,827.42	1,633.00	194.42
7108 Social Security & Medicare	993.60	1,033.25	-39.65
7109 Assistant Pastor	814.63	3,316.00	-2,501.37
7102 Supply Priest		158.00	-158.00
Total for 7100 Salaries	**15,423.97**	**17,791.00**	**-2,367.03**
7200 Administration			
7209 Office Supplies & Expenses	323.73	363.00	-39.27
7210 Telephone	299.17	247.00	52.17
7212 Computer & Internet fees	126.97	282.00	-155.03
7213 Leased Equipment - Copier	1,789.59	1,083.00	706.59
7214 ADP, Payroll, ACS, & Auditing C	222.47	167.00	55.47
7217 Vanco Fees	71.12	65.00	6.12

7234 Rector's Business Expense	162.28	175.00	-12.72
7211 Postage	0	42.00	-42.00
7235 Rector's Auto Expense	0	125.00	-125.00
Total for 7200 Administration	**2,995.33**	**2,549.00**	**446.33**
7300 Insurance			
7316 Property & Liability Insurance	6,247.50	0	6,247.50
7317 Rector's Health, Life, Disab,	1,236.83	1,067.00	169.83
7318 Secretary LIfe/Disb/Unempl	3,220.38	0	3,220.38
7319 Workers' Compensation	0	70.00	-70.00
Total for 7300 Insurance	**10,704.71**	**1,137.00**	**9,567.71**
7400 Worship & Parish Life			
7420 Altar Supplies	104.93	225.00	-120.07
7421 Music	1,502.77	1,854.00	-351.23
7423 Parish Life & Picnic	330.21	250.00	80.21
Total for 7400 Worship & Parish Life	**1,937.91**	**2,329.00**	**-391.09**
7600 Maintenance & Utilities			
7629 Contract Services-Lawn, Janitor	2,586.86	1,542.00	1,044.86
7630 LA Co Services Assessments	901.52	250.00	651.52
7631 Utilities	3,182.19	2,417.00	765.19
7628 Maintenance	0	1,667.00	-1,667.00
Total for 7600 Maintenance & Utilities	**6,670.57**	**5,876.00**	**794.57**
7739 Rector's Distrectionary Fund	150.00	150.00	0.00
7900 Designated Funds disbursements			
7902 Rector's Discretionary Fund	96.40		
7925 Music Fund	1,650.00		
7926 Food Bank	1,547.45		
Total for 7900 Designated Funds disbursements	**3,293.85**		
7500 Christian Education			
7525 Youth Christian Education	0	0.00	0.00
7526 Adult Christian Education	0	0.00	0.00
7527 Rector's Professional Dev	0	125.00	-125.00
Total for 7500 Christian Education	**0.00**	**125.00**	**-125.00**
7800 Diocesan Pledge	0	3,553.00	-3,553.00
Total for 7800 Diocesan Pledge	**0.00**	**3,553.00**	**-3,553.00**
Total for Expenses	**41,176.34**	**33,510.00**	**4,372.49**
Net Income	**-6,850.98**	**-812.50**	-8,216.63

St. Gregory's Budget vs. Actuals YTD - September 2025

January 1-September 30, 2025

Distribution account	Total		
	Actual	Budget	Over budget by
Income			
4000 Contributed support			
4010 Pledges-unrestricted	198,103.12	205,778.00	-7,674.88
4012 Plate collections	31,067.79	32,625.00	-1,557.21
4014 Other	36,252.00	38,637.50	-2,385.50
4015 Christmas & Easter	1,490.00	2,250.00	-760.00
4017 School & Cell Tower Income	18,315.00	19,800.00	-1,485.00
4020 Vanco Offset Fee Income	135.02	187.00	-51.98
Total for 4000 Contributed support	**$285,362.93**	**$299,277.50**	**-$13,914.57**
4100 Designated Funds Income			
4102 Rector's Discretionary Fund	1,048.15		
4105 Memorials	2,000.00		
4109 Youth Group	237.48		
4110 Columbarium	2,000.00		
4116 Outreach	5,246.82		
4122 Other Pass Through Funds	2,800.00		
4124 Parish Life	2,850.50		
4125 Music Fund	14,018.59		
4126 Food Bank	8,331.79		
4128 Altar Guild	4,487.94		
4133 Capital Funds Account	175.00		
Total for 4100 Designated Funds Income	**$43,196.27**		
Total for Income	**$328,559.20**		
Expenses			
7100 Salaries			
7101 Rector Salary, Housing, Annuity	68,190.84	68,194.00	-3.16
7102 Supply Priest	518.20	1,422.00	-903.80
7103 Administrative Assistant	10,483.20	10,593.00	-109.80
7105 Director of Music	23,850.00	23,720.00	130.00
7106 Nursery Care	2,471.28	2,364.75	106.53
7107 Pensions	15,468.85	14,697.00	771.85
7108 Social Security & Medicare	9,208.07	9,299.25	-91.18
7109 Assistant Pastor	16,467.07	21,383.00	-4,915.93
Total for 7100 Salaries	**$146,657.51**	**$151,673.00**	**-$5,015.49**
7200 Administration			
7209 Office Supplies & Expenses	2,232.17	3,261.00	-1,028.83
7210 Telephone	2,179.55	2,222.00	-42.45
7211 Postage	560.91	374.00	186.91
7212 Computer & Internet fees	2,086.66	2,534.00	-447.34
7213 Leased Equipment - Copier	8,861.21	9,751.00	-889.79
7214 ADP, Payroll, ACS, & Auditing C	1,857.83	1,499.00	358.83
7217 Vanco Fees	556.30	580.00	-23.70
7234 Rector's Business Expense	342.46	1,575.00	-1,232.54

7235 Rector's Auto Expense	242.20	1,125.00	-882.80
Total for 7200 Administration	**$18,919.29**	**$22,921.00**	**-$4,001.71**
7300 Insurance			
7316 Property & Liability Insurance	16,863.00	16,406.25	456.75
7317 Rector's Health, Life, Disab,	11,368.30	9,608.00	1,760.30
7318 Secretary LIfe/Disb/Unempl	3,220.38	3,220.00	0.38
7319 Workers' Compensation	393.00	630.00	-237.00
Total for 7300 Insurance	**$31,844.68**	**$29,864.25**	**$1,980.43**
7400 Worship & Parish Life			
7420 Altar Supplies	1,858.34	2,025.00	-166.66
7421 Music	18,260.92	16,688.00	1,572.92
7423 Parish Life & Picnic	4,302.79	2,250.00	2,052.79
Total for 7400 Worship & Parish Life	**$24,422.05**	**$20,963.00**	**$3,459.05**
7500 Christian Education			
7526 Adult Christian Education	-32.28	0.00	-32.28
7525 Youth Christian Education	0	0.00	0.00
7527 Rector's Professional Dev	0	1,125.00	-1,125.00
Total for 7500 Christian Education	**-$32.28**	**$1,125.00**	**-$1,157.28**
7600 Maintenance & Utilities			
7628 Maintenance	16,167.93	14,999.00	1,168.93
7629 Contract Services-Lawn, Janitor	18,070.22	13,874.00	4,196.22
7630 LA Co Services Assessments	5,027.68	2,250.00	2,777.68
7631 Utilities	22,663.62	21,749.00	914.62
Total for 7600 Maintenance & Utilities	**$61,929.45**	**$52,872.00**	**$9,057.45**
7739 Rector's Distrectionary Fund	1,350.00	1,350.00	0.00
7800 Diocesan Pledge	24,811.00	31,984.00	-7,173.00
Total for 7800 Diocesan Pledge	**$24,811.00**	**$31,984.00**	**-$7,173.00**
7900 Designated Funds disbursements			
7902 Rector's Discretionary Fund	1,419.14		
7906 ECW - Women's Group	922.87		
7910 Columbarium	801.06		
7915 Good Friday	300.00		
7916 Outreach	5,190.73		
7922 Other Pass Through	886.99		
7924 Parish Life	518.58		
7925 Music Fund	9,637.04		
7926 Food Bank	15,779.70		
7928 Altar Guild Fund	1,102.65		
7929 Inheritances & Gifts fund	8,608.00		
Total for 7900 Designated Funds disbursements	**$45,166.76**		
Total for Expenses	**$355,068.46**	**$312,752.25**	**$42,316.21**
Net Income	**-$26,509.26**	**-$13,474.75**	**-$13,034.51**

ST. GREGORY'S SUPPLEMENTAL FINANCIAL INFORMATION
September 2025

ACTIVE DESIGNATED FUNDS - Restricted Funds

02	Rector's Discretionary	35
05	Memorials	12,814
06	Women's Board	15,026
07	Vacation Bible School	0
08	Men's Fellowship	3,353
09	Youth Group	7,336
10	Columbarium	3,907
12	Other Designated Funds (taxable)	413
14	Christian Education	1,324
15	Good Friday	-421
16	Outreach	2,036
18	HAVC Fund	1,973
20	Rector's Development	0
22	Other Designated Funds (non taxable)	2,875
24	Parish Life	5,997
25	Music Programs	20,543
26	Food Bank	3,827
28	Altar Guild	14,143
29	Inheritances & Gifts	89,592
33	Capital Improvement Fund	175
TOTAL RESTRICTED FUNDS		184,948

VESTRY RESERVE CALCULATION - August 2025

Reserve Fund		429,634 (8/31/2025)		
Bank Balances				
	Checking	22,595		
	Savings	98,354	120,949	
	CD	0		**550,583**
Restricted Funds		-184,948		
Facility Reserves		0		
		365,635		
50% of Operating Budget		205,152		
		160,483		

Diocesan Investment Trust
P.O. Box 46707
Cincinnati, OH 45246-0707
https://diocesela.org/diocesan-investment-trust/

Investment Account Summary

August 1, 2025 through August 31, 2025

0000018-0000035 0105 827968

ST. GREGORYS CHURCH-LONG BEACH
ATTN: THE REV MICHAEL K. FINCHER
6201 EAST WILLOW STREET
LONG BEACH, CA 90815

Account Type
Religious Organization

Tax ID Number
On File

Account Representative
Diocesan Investment Trust

For Account Information
800-700-9929

Account Number
478003271

• SUMMARY OF INVESTMENT ACTIVITY

Your Account Beginning Balance on August 1, 2025	$	420,453.82
+ Investment since then	$	0.00
– Withdrawals since then	$	0.00
Change in value since then	$	9,180.36
Your Account Balance on August 31, 2025	**$**	**429,634.18**

• SUMMARY OF INVESTMENTS

	Total Shares Owned	Net Asset Value per Share on Aug 31 ($)	Value on Aug 31 ($)	% of Your Portfolio
DIT Long Term Fund	808.2713	531.546993	429,634.18	100.00%

• DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount ($)	Amount in Shares	Balance in Shares	Price per Share ($)	Balance ($)
DIT Long Term Fund						
Opening Balance as of	Aug 1			808.2713	520.188970	420,453.82
Closing Balance as of	**Aug 31**			**808.2713**	**531.546993**	**429,634.18**

St Gregory's 2025 Revised Budget

Incorporating Changes Authorized by Vestry
August 27, 2025 and September 17, 2025

		Annual 2024 Budget	2024 Actual	2025 Approved Budget	2025 Revised Budget	Comments
	OPERATING COSTS					
1	Rector salary, housing annuity	88,704	88,704	90,922	90,922	
2	Associate Priest	0	0	6,000	22,883	Add $16,883 for Sabbatical coverage
3	Supp priest	2,200	1,293	1,896	1,896	
4	Parish Administrator	13,628	13,743	14,124	14,124	
5	Music Director	30,880	30,880	31,625	31,625	
6	Nursery Care	3,360	3,112	3,153	3,153	
7	Pensions	17,193	17,598	18,546	21,696	$3,150 additional for Sabbatical coverage period
8	Social Security & Medicare	10,789	11,641	12,399	12,399	
	Total Salaries & Wages	**166,754**	**166,971**	**178,665**	**198,698**	
10	Off. Supp/Exp/Equip repl.repair	2,500	4,142	4,350	4,350	
11	Telephone	2,200	3,025	2,963	2,963	
12	Postage	600	837	500	500	
13	Computer & Internet Fees	3,000	2,811	3,380	3,380	
14	Leased Equip & Copier	14,500	12,362	13,000	13,000	
15	Payroll & Audit	6,500	1,895	2,000	2,000	
16	Vanco Fees	680	758	775	775	
18	Rector's Business Expense	2,100	568	2,100	2,100	
19	Rector's Auto	1,500	1,176	1,500	1,500	
	Total Administration	**33,580**	**27,774**	**30,568**	**30,212**	
20	Property, Liability Insurance	17,500	19,003	21,875	21,875	
21	Rector Health, Disabil, Unemp	13,128	12,173	12,809	12,809	
22	Parish Admin Benefits	2,830	2,807	3,220	3,220	
23	Worker's Comp	600	347	840	840	
	Total Insurance	**34,058**	**34,330**	**38,744**	**38,744**	
25	Worship & Altar Supplies	2,700	1,318	2,700	2,700	
26	Music	22,250	21,507	22,250	22,250	
27	Parish Life & Picnic	3,000	3,995	3,000	3,000	
28	Stewardship Programs	0	0	0	0	
29	Vestry Retreat	0	0	0	0	
	Total Worship and Parish Life	**27,950**	**26,820**	**27,950**	**27,950**	
30	Youth Christian Education	0	0	0	0	
31	Adult Christian Education	0	0	0	0	
32	Rector's Professional Devel	1,500	583	1,500	1,500	
	Total Christian Education	**1,500**	**583**	**1,500**	**1,500**	
33	Maintenance	20,000	33,778	20,000	20,000	
34	Contract Serv. Lawn, Janitorial	18,500	21,604	18,500	18,500	
35	LA County Assessments	3,000	5,083	3,000	3,000	
36	Utilities	26,200	27,676	29,000	29,000	
	Total Maintenance and Utilities	**67,700**	**88,141**	**70,500**	**70,500**	
37	Rector's Discretionary Fund	1,800	1,800	1,800	1,800	
	Total Outreach	**1,800**	**1,800**	**1,800**	**1,800**	
	Total Diocesan Pledge	**41,692**	**38,217**	**42,643**	**42,643**	
38	**Major Facility Repairs**	**0**	**0**	**0**	**0**	
	TOTAL OPERATING COSTS	**375,034**	**384,636**	**392,370**	**412,047**	
	INCOME					
	Pledge	264,000	238,297	274,370	274,370	
	Plate	42,000	47,173	43,500	43,500	
	Other	34,000	49,137	44,850	44,850	
	School + Cell Tower	31,800	4,172	26,400	26,400	
	Christmas/Easter	3,000	30,834	3,000	3,000	
	Vanco	250	216	250	250	
	Transfer from Reverses	0	0	0	20,000	
	TOTAL INCOME	**375,050**	**369,830**	**392,370**	**412,370**	

St. Gregory’s Episcopal Church

Financial Statements

December 31, 2023

AUDIT COMMITTEE CERTIFICATE

Date: July 31, 2025

To the Rector, Wardens and Vestry of St. Gregory's Episcopal Church, 6201 East Willow Street, Long Beach, CA, 90815

Subject: 2023 Audit of St. Gregory's Church

We have inspected the statement of financial position of St. Gregory's Church as of December 31, 2023, and the related statement of activities and cash flows for the year then ended. Our inspection was made in accordance with the guidelines of the Manual of Business Methods in Church Affairs, and the financial statements are prepared on an accrual basis in accordance with principles adopted by the Episcopal Church and approved by its General Convention excepted as noted. Depreciation was not recognized and values stated in the financial statements are those noted in the 2022 Audit of St. Gregory's Church.

We have taken steps to see that the accompanying financial statements present fairly, in all material respects except as noted above, the financial position of the Congregation at December 31, 2023; and the changes in its net assets and cash flows for the year then ended are in accordance with the principles authorized by the General Convention of the Episcopal Church on a basis consistent with that of the preceding year.

Our inspection and certificate are not meant to be construed as an audit and opinion rendered by a Certified Public Accountant.

Sincerely, Members of the Audit Committee:

Kimberly Bouzguenda ____________

David De Ment ____________

Abby Koerkenmeier ____________

St. Gregory's Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Contributed support			
4010 · Pledges-unrestricted	274,812.97	265,940.00	8,872.97
4012 · Plate collections	42,975.79	39,600.00	3,375.79
4014 · Other	34,693.32	35,100.00	-406.68
4015 · Christmas & Easter	2,630.00	1,150.00	1,480.00
4020 · Vanco Offset Fee Income	245.10	450.00	-204.90
Total 4000 · Contributed support	355,357.18	342,240.00	13,117.18
4100 · Designated Funds Income			
4102 · Rector's Discretionary Fund	1,238.50		
4105 · Memorials	5,419.18		
4106 · ECW - Women's Group	3,757.27		
4109 · Youth Group	25.00		
4110 · Columbarium	3,000.00		
4114 · Christian Education	50.00		
4116 · Outreach	2,172.00		
4122 · Other Pass Through Funds	3,548.58		
4124 · Parish Life	198.00		
4125 · Music Fund	8,994.38		
4126 · Food Bank	10,701.86		
4128 · Altar Guild	7,310.43		
4133 · Capital Funds Account	2,800.00		
Total 4100 · Designated Funds Income	49,215.20		
Total Income	404,572.38	342,240.00	62,332.38
Gross Profit	404,572.38	342,240.00	62,332.38
Expense			
7100 · Salaries			
7101 · Rector Salary, Housing, Annuity	82,132.80	82,133.00	-0.20
7102 · Supply Priest	1,292.59	2,520.00	-1,227.41
7103 · Administrative Assistant	14,757.75	17,473.00	-2,715.25
7105 · Director of Music	23,765.84	24,700.00	-934.16
7106 · Nursery Care	3,014.71	2,100.00	914.71
7107 · Pensions	17,169.22	16,357.00	812.22
7108 · Social Security & Medicare	10,277.41	9,910.00	367.41
Total 7100 · Salaries	152,410.32	155,193.00	-2,782.68
7200 · Administration			
7209 · Office Supplies & Expenses	1,932.74	2,500.00	-567.26
7210 · Telephone	2,942.55	2,200.00	742.55
7211 · Postage	624.44	600.00	24.44
7212 · Computer & Internet fees	2,471.14	3,000.00	-528.86
7213 · Leased Equipment - Copier	13,536.61	13,500.00	36.61
7214 · ADP, Payroll, ACS, & Auditing C	7,065.32	6,995.00	70.32
7217 · Vanco Fees	674.55	680.00	-5.45
7234 · Rector's Business Expense	555.53	2,100.00	-1,544.47
7235 · Rector's Auto Expense	1,145.62	1,500.00	-354.38
Total 7200 · Administration	30,948.50	33,075.00	-2,126.50
7300 · Insurance			
7316 · Property & Liability Insurance	21,093.50	15,910.00	5,183.50
7317 · Rector's Health, Life, Disab,	12,513.27	12,907.00	-393.73
7318 · Secretary Life/Disb/Unempl	2,874.22	3,252.00	-377.78
7319 · Workers' Compensation	341.25	600.00	-258.75
Total 7300 · Insurance	36,822.24	32,669.00	4,153.24

St. Gregory's Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	$ Over Budget
7400 · Worship & Parish Life			
7420 · Altar Supplies	3,140.44	2,400.00	740.44
7421 · Music	9,155.00	7,000.00	2,155.00
7423 · Parish Life & Picnic	3,547.42	3,500.00	47.42
7424 · Stewardship Programs	0.00	0.00	0.00
7426 · Planned Giving Program	0.00	0.00	0.00
Total 7400 · Worship & Parish Life	15,842.86	12,900.00	2,942.86
7500 · Christian Education			
7525 · Youth Christian Education	0.00	600.00	-600.00
7526 · Adult Christian Education	451.52	600.00	-148.48
7527 · Rector's Professional Dev	762.72	1,500.00	-737.28
Total 7500 · Christian Education	1,214.24	2,700.00	-1,485.76
7600 · Maintenance & Utilities			
7628 · Maintenance	27,732.74	10,500.00	17,232.74
7629 · Contract Services-Lawn, Janitor	18,407.88	18,500.00	-92.12
7630 · LA Co Services Assessments	2,917.29	3,500.00	-582.71
7631 · Utilities	25,125.54	25,700.00	-574.46
Total 7600 · Maintenance & Utilities	74,183.45	58,200.00	15,983.45
7739 · Rector's Distrectionary Fund	1,800.00	1,800.00	0.00
7800 · Diocesan Pledge	40,907.06	41,251.00	-343.94
7900 · Designated Funds disbursements			
7902 · Rector's Discretionary Fund	1,213.92		
7905 · Memorials	7,899.29		
7906 · ECW - Women's Group	1,528.69		
7907 · Vacation Bible School	512.86		
7909 · Youth Group	7,745.00		
7910 · Columbarium	248.89		
7914 · Christian Education	-512.86		
7915 · Good Friday	195.00		
7916 · Outreach	3,136.00		
7922 · Other Pass Through	500.00		
7925 · Music Fund	8,033.50		
7926 · Food Bank	21,550.19		
7928 · Altar Guild Fund	6,226.11		
7933 · Capital Funds Account	127,558.72		
Total 7900 · Designated Funds disbursements	185,835.31		
8000 · Non Operating Costs	90,248.58	83,813.99	6,434.59
Total Expense	630,212.56	421,601.99	208,610.57
Net Ordinary Income	-225,640.18	-79,361.99	-146,278.19
Other Income/Expense			
Other Expense			
12529 · Void Check	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	**-225,640.18**	**-79,361.99**	**-146,278.19**

ST. GREGORY'S SUPPLEMENTAL FINANCIAL INFORMATION
December 2023

ACTIVE DESIGNATED FUNDS - Restricted Funds

02	Rector's Discretionary	-78
05	Memorials	3,419
06	Women's Board	11,431
07	Vacation Bible School	0
08	Men's Fellowship	3,353
09	Youth Group	7,138
12	Other Designated Funds (taxable)	613
14	Christian Education	1,693
15	Good Friday	38
16	Outreach	1,397
18	HAVC Fund	1,973
20	Rector's Development	0
22	Other Designated Funds (non taxable)	3,549
24	Parish Life	1,298
25	Music Programs	9,150
26	Food Bank	26,133
28	Altar Guild	1,371
29	Inheritances & Gifts	0
33	Capital Improvement Fund	2,800
TOTAL RESTRICTED FUNDS		75,278
10	Columbarium	-1,640

VESTRY RESERVE CALCULATION - December 2023

Reserve Fund	344,273 (11/30/2023)		
Bank Balances			
Checking	19,697		
Savings	30,530	50,227	**394,500**
Restricted Funds	-75,278		
Facility Reserves	0		
	319,223		
50% of Operating Budget	168,894		
	150,329		

Addendum

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING DECEMBER 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES			
Change in Net Assets	$	-185005	
Adjustments to reconcile change in net assets provided by operating activities			
Unrealized gain on investments		-39587	
Realized loss on investments		735	
Decrease in columbariums held for sale		-3249	
(Increase) Decrease in right of use assets		-6793	(Note 1)
Increase (Decrease) in			
Accrued vacation		2036	
Operating lease liability		5983	(Note 1)
Adjustments Sub-total		-40875	
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income		-2600	
Investment expense		1289	
Sub-total		-1311	
NET DECREASE IN CASH		-227191	
CASH AT BEGINNING OF YEAR		277403	
CASH AT END OF YEAR (See Note 4)	$	50212	
		50227	$15 off

STATEMENT OF FINANCIAL POSITION 2023

31-Dec-23

ASSETS		
Current Assets		
Cash	$50,227	
Property and Equipment (Net)	$1,320,842	(see Note 1)
Other Assets		
Investments	$356,923	
Columbariums held for sale (Net)	$34,617	
Right of use asset	$6,793	(see Note 1)
Sub-total	$398,333	
TOTAL ASSETS	$1,769,402	
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accrued Vacation	$2,036	
Operating lease liability	$498	
Current Liabilities	$2,534	
Noncurrent Liabilities	$0	
TOTAL LIABILITIES	$2,534	
Net Assets		
Without Donor Restrictions	$1,691,590	
With Donor Restrictions	$75,278	
Total Net Assets	$1,766,868	
TOTAL LIABILITIES AND NET ASSETS	$1,769,402	

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Dec. 31, 2023

SUPPORT AND REVENUE

	Without Donor Restrictions		With Donor Restrictions	Total	
Donations	$324,823		$46,064	$370,887	
Investment return, net	$39,587			$39,587	
Rents	$34,693			$34,693	
Interest	$42			$42	
Net assets released from donor restrictions	$185,835	(Note 3)	($185,835)	$0	
Total Support and Revenue	$584,980		($139,771)	$445,209	
EXPENSES					
Church Program Services	$338,223			$338,223	
Maintenance and Utilities	$74,183			$74,183	
Major Facility Repairs	$217,808	(Note 2)		$217,808	
Total Expenses	$630,214			$630,214	
CHANGE IN NET ASSETS	($45,234)		($139,771)	($185,005)	
NET ASSETS AT BEGINNING OF YEAR	$1,867,924		$83,851	$1,951,775	
NET ASSETS AT END OF YEAR (See Note 4)	$1,691,590		$75,278	$1,766,770	
				$1,766,868	$98 off

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

		CHURCH PROGRAMS
Salary and wages	$	124,965
Payroll taxes		10,277
Employee benefits		15,387
Sub-total		150,629
Workers compensation		341
Retirement plan		17,169
Office supplies		10,348
Equipment		13,537
Professional fees		7,065
Insurance		21,094
Worship and parish life		15,843
Christian education		1,214
Maintenance and utilities		74,183
Contribution to diocese		40,907
Other church programs		58,276
Discretionary fund		1,800
Other		217,808
TOTAL	$	630,214

Notes to Financial Statements

Note 1

Since this is the first year for St. Gregory's to perform an alternate audit by committee instead of having an independent accountants review performed an effort has been made to connect the 2023 Financial Statements back to the independent review of 2022. As stated in the Audit Committee Certificate depreciation of assets was not recognized and all values stated for these assets (Property and Equipment (Net) and Right of Use Assets) are the values used in the 2022 independent accountant's review.

All future audits by committee performed by St. Gregory's will not include these depreciating assets since these assets are in essence Diocesan assets and do not affect the day to day financial operations of the parish that the committee is charged with auditing. The 2023 End of year Net Assets to be used in the 2024 audit are those shown 2023 Statement of Financial Position reduced by the value of the depreciated assets and are as follows:

Assets without Donor Restrictions:	$363,955
Assets with Donor Restrictions:	$ 75,278
Total Net Assets	$439,233

Note 2

After years of repairing and resurfacing the church parking lot it was determined that repairs were no longer feasible, and that the entire lot had to be demolished and replaced. After removal of the existing asphalt it was discovered that the soil underneath contained a large amount of clay which was unsuitable for use as a base for the new pavement. This required that a large remediation effort be performed to provide a suitable soil base for the new pavement. This additional work almost doubled the estimated cost for the project to approximately $212,054.

Note 3

Due to costs associated with the new parish parking lot (See Note 2) the vestry had to release funds from the parish's designated and reserve funds which were available and under vestry control for uses that the vestry deemed appropriate.

a) At the March 2023 Vestry Meeting the vestry authorized transfer of the Memorial Fund to the Capital Improvement Fund to cover the cost of the new parking lot.
b) At the April 2023 Vestry Meeting the vestry authorized use of funds from the parish's Undesignated Reserves to cover increased costs associated with the required soil stabilization.

Note 4

In two of the church's Financial Statements the numbers in the analysis do not quite add up to the actual assets available to the church at year end. The differences are quite small and in both cases the church actually has more net assets than the analysis shows.

a) Statement of Activities and Changes in Net Assets: The numbers in the analysis show that at end of year 2023 our Net Assets should be \$1,766,770. In actuality the number is \$1,766,868, i.e. \$98 more than the analysis shows.
b) Statement of Cash Flows: The numbers in the analysis show that at end of year 2023 our cash balance should be \$50,212. In actuality our cash balance is \$50,227, i.e. \$15 more than the analysis shows.

In the submitted Financial Statements both numbers are shown and the differences are noted. In both of these cases the numbers to be used for the 2024 Audit by Committee are shown in Note 1 and are based on the actuals in our treasurer's records.

2024 ST GREGORY'S EPISCOPAL CHURCH SELF AUDIT

AUDIT COMMITTEE CERTIFICATE

Date: September 1 2025

To the Rector, Wardens and Vestry of St. Gregory's Episcopal Church, 6201 East Willow Street, Long Beach, CA, 90815

Subject: 2024 Audit of St. Gregory's Church

We have inspected the statement of financial position of St. Gregory's Church as of December 31, 2024, and the related statement of activities and cash flows for the year. Our inspection was made in accordance with the guidelines of the Manual of Business Methods in Church Affairs, and the financial statements are prepared on an accrual basis in accordance with principles adopted by The Episcopal Church and approved by its General Convention excepted as noted. Depreciation was not recognized and values stated in the financial statements are those noted in the 2022 Audit of St. Gregory's Church.

We have taken steps to see that the accompanying financial statements present fairly, in all material respects except as noted above, the financial position of the Congregation at December 31, 2024; and the changes in its net assets and cash flows for the year then ended are in accordance with the principles authorized by the General Convention of the Episcopal Church on a basis consistent with that of the preceding year.

Our inspection and certificate are not meant to be construed as an audit and opinion rendered by a Certified Public Accountant.

Sincerely, Members of the Audit Committee:

Abby Koerkenmeier ______________________

Tamera Benedict Tamera Benedict

Notes:

The self audit committee consisted of two separate individuals who reviewed the financial documents on the church premise. The audit committee reviewed in detailed the monthly finance activities which includes payroll, collections and any associated transactions.

The audit committee found no concerns or issues on the 2024 self audit.

St. Gregory's Budget vs. Actuals YTD

January 1-December 31, 2024

Account	Total		
	Actual	Budget	Over budget by
Income			
4000 Contributed support			
4010 Pledges-unrestricted	238,297.39	264,000	-25,702.61
4012 Plate collections	47,173.47	42,000	5,173.47
4014 Other	49,137.45	34,000	15,137.45
4015 Christmas & Easter	4,172.09	3,000	1,172.09
4017 School & Cell Tower Income	30,834.05	31,800	-965.95
4020 Vanco Offset Fee Income	215.85	250	-34.15
Total for 4000 Contributed Support	**$369,830.30**	**$375,050.00**	-5,219.70
4100 Designated Funds Income			
4102 Rector's Discretionary Fund	1,013.44	0.00	
4105 Memorials	10,770.00	0.00	
4106 ECW - Women's Group	7,244.75	0.00	
4110 Columbarium	5,000.00	0.00	
4115 Good Friday	70.00	0.00	
4116 Outreach	3,814.28	0.00	
4122 Other Pass Through Funds	706.97	0.00	
4124 Parish Life	2,621.86	0.00	
4125 Music Fund	19,745.30	0.00	
4126 Food Bank	10,551.82	0.00	
4128 Altar Guild	9,670.20	0.00	
4129 Inheritances & Gifts	98,200.00	0.00	
Total for 4100 Designated Funds Income	**$169,408.62**	**$0.00**	
Total for Income	**$539,238.92**		
Operating Expenses			
7100 Salaries			
7101 Rector Salary, Housing, Annuity	88,704.00	88,704.00	0.00
7102 Supply Priest	1,292.58	2,200.00	907.42
7103 Administrative Assistant	13,743.25	13,628.00	-115.25
7105 Director of Music	30,880.00	30,880.00	0.00
7106 Nursery Care	3,111.67	3,360.00	248.33
7107 Pensions	17,598.13	17,193.00	-405.13
7108 Social Security & Medicare	11,641.02	10,789.00	-852.02
Total for 7100 Salaries	**$166,970.65**	**$166,754.00**	**-$216.65**
7200 Administration			
7209 Office Supplies & Expenses	4,142.43	2,500.00	-1,642.43
7210 Telephone	3,024.84	2,200.00	-824.84
7211 Postage	837.40	600.00	-237.40
7212 Computer & Internet fees	2,810.97	3,000.00	189.03

7213 Leased Equipment - Copier	12,362.36	14,500.00	2,137.64
7214 ADP, Payroll, ACS, & Auditing C	1,895.16	6,500.00	4,604.84
7217 Vanco Fees	758.41	680.00	-78.41
7234 Rector's Business Expense	568.32	2,100.00	1,531.68
7235 Rector's Auto Expense	1,175.75	1,500.00	324.25
Total for 7200 Administration	**$27,575.64**	**$33,580.00**	**$6,004.36**
7300 Insurance			
7316 Property & Liability Insurance	19,003.00	17,500.00	-1,503.00
7317 Rector's Health, Life, Disab,	12,173.49	13,128.00	954.51
7318 Secretary LIfe/Disb/Unempl	2,806.66	2,830.00	23.34
7319 Workers' Compensation	347.00	600.00	253.00
Total for 7300 Insurance	**$34,330.15**	**$34,058.00**	**-$272.15**
7400 Worship & Parish Life			
7420 Altar Supplies	1,317.62	2,700.00	1,382.38
7421 Music	21,507.13	22,250.00	742.87
7423 Parish Life & Picnic	3,994.80	3,000.00	-994.80
7424 Stewardship Programs	0.00	0.00	0.00
Total for 7400 Worship & Parish Life	**$26,819.55**	**$27,950.00**	**$1,130.45**
7500 Christian Education			
7527 Rector's Professional Dev	583.40	1,500.00	916.60
7525 Youth Christian Education	0.00	0.00	0.00
7526 Adult Christian Education	0.00	0.00	0.00
Total for 7500 Christian Education	**$583.40**	**$1,500.00**	**$916.60**
7600 Maintenance & Utilities	0.00	0.00	0.00
7628 Maintenance	33,777.91	20,000.00	-13,777.91
7629 Contract Services-Lawn, Janitor	21,604.33	18,500.00	-3,104.33
7630 LA Co Services Assessments	5,083.04	3,000.00	-2,083.04
7631 Utilities	27,675.99	26,200.00	-1,475.99
Total for 7600 Maintenance & Utilities	**$88,141.27**	**$67,700.00**	**-$20,441.27**
7739 Rector's Distrectionary Fund	**1,800.00**	**1,800.00**	**0.00**
7800 Diocesan Pledge	**38,217.00**	**41,692.00**	**3,475.00**
7430 Vestry Retreat	0.00	0.00	0.00
Total Operating Expenses	**384,437.66**	**375,034.00**	**-9,403.66**
Total Operting Incomce	**-14,607.36**	**16.00**	**-14,623.36**
7900 Designated Funds disbursements			
7902 Rector's Discretionary Fund	414.96	0.00	
7905 Memorials	3,420.00	0.00	
7906 ECW - Women's Group	2,907.11	0.00	
7910 Columbarium	652.19	0.00	
7914 Christian Education	368.79	0.00	
7915 Good Friday	229.00	0.00	
7916 Outreach	3,232.01	0.00	
7922 Other Pass Through	560.00	0.00	

7924 Parish Life	255.00	0.00	
7925 Music Fund	13,025.59	0.00	
7926 Food Bank	29,931.17	0.00	
7928 Altar Guild Fund	736.12	0.00	
7933 Capital Funds Account	2,800.00	0.00	
Total for 7900 Designated Funds disbursements	**$58,531.94**		
Total for Expenses	**$442,969.60**		**$101,870.60**
Net Income	**$96,269.32**		**$93,572.32**

ST. GREGORY'S SUPPLEMENTAL FINANCIAL INFORMATION
December 2024

ACTIVE DESIGNATED FUNDS - Restricted Funds

02	Rector's Discretionary	356
05	Memorials	10,769
06	Women's Board	15,949
07	Vacation Bible School	0
08	Men's Fellowship	3,353
09	Youth Group	7,138
10	Columbarium	2,708
12	Other Designated Funds (taxable)	613
14	Christian Education	1,324
15	Good Friday	-121
16	Outreach	1,980
18	HAVC Fund	1,973
20	Rector's Development	0
22	Other Designated Funds (non taxable)	375
24	Parish Life	3,145
25	Music Programs	14,831
26	Food Bank	10,934
28	Altar Guild	10,085
29	Inheritances & Gifts	98,200
33	Capital Improvement Fund	0
TOTAL RESTRICTED FUNDS		183,612

VESTRY RESERVE CALCULATION - December 2024

Reserve Fund	402,646 (11/30/2024)		
Bank Balances			
Checking	40,254		
Savings	8,255	48,509	
CD	101,067		**552,223**
Restricted Funds	-183,612		
Facility Reserves	0		
	368,611		
50% of Operating Budget	187,525		
	181,086		